

<u>To:</u> Mr. Nondas Cl. Metaxas, Director General of Cyprus Stock Exchange, Nicosia

10th May 2016

Dear Mr. Metaxas,

ANNOUNCEMENT

BLUE – Auditors Resignation

We wish to inform you that our Auditors JCP AuditCo Ltd, do not wish to be reappointed as Company Auditors on the next Annual General Meeting of the company.

Relevant Notification of Resignation according to Article 135(2), is attached.

New Auditors will be appointed during the next Annual General Meeting of the Company that is scheduled for the 15th of June 2016.

Remaining, at your disposal for any further information/clarifications you might need.

Yours Sincerely,

ISLAND PLC

Yiannos Economides Secretary

Copy: Cyprus Securities and Exchange Commission

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