

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2016

	2016 €	2015 €
Revenue	19.336.572	18.037.054
Cost of sales	<u>(13.501.352)</u>	<u>(11.637.920)</u>
Gross profit	5.835.220	6.399.134
Non-recurring expenses	-	(595.792)
Fair value adjustment in biological assets	982.038	372.852
Other operating income	212.049	195.642
Selling and distribution expenses	(4.335.855)	(4.319.693)
Administrative expenses	(1.570.686)	(1.428.835)
Other operating expenses	<u>(20.000)</u>	<u>(10.000)</u>
Operating profit	<u>1.102.766</u>	<u>613.308</u>
Finance income	107	1.507
Finance expenses	<u>(79.046)</u>	<u>(92.010)</u>
Net finance expenses	<u>(78.939)</u>	<u>(90.503)</u>
Profit before tax	1.023.827	522.805
Tax	<u>(116.275)</u>	<u>(3.992)</u>
Profit for the year	<u>907.552</u>	<u>518.813</u>
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive income for the year attributable to the owners	<u>907.552</u>	<u>518.813</u>
Basic and fully diluted earnings per share (cent)	<u>5,88</u>	<u>3,36</u>