

<u>To:</u> Mr. Nondas Cl. Metaxas, Director General of Cyprus Stock Exchange, Nicosia

18th January 2017

Dear Mr. Metaxas,

ANNOUNCEMENT

BLUE – Interim Dividend Payment to Shareholders

We wish to inform you that at a meeting held today, the Board of Directors decided the payment of Interim Dividend from the accumulated profits of 2015 and from the profits of 2016.

The interim dividend will be €185.254 which corresponds to €0,012 per share or 7,06% on the share nominal value (€173.616 from the 2015 profits and €11.638 from the 2016 profits).

The interim dividend will be paid to the shareholders registered as at 2nd of February 2017 (record date). As a result, the ex-dividend date will be the 1st of February 2017.

The interim dividend will be paid to the shareholders by the 15th of February 2017.

Yours Sincerely,

Yiannos Economides Secretary

Copy: Cyprus Securities and Exchange Commission

Πολυφήμου 10, Βιομ. Περιοχή Στροβόλου, 2033 Στρόβολος Τ.Κ. 26073, 1666 Λευκωσία | Τηλ.: 22 516555, Φαξ: 22 518044 e-mail: info@blue-island.com.cy

10 Polyfimou Street, Strovolos Industrial Area, 2033 Strovolos P.O.Box: 26073, 1666 Nicosia | Tel.: 22 516555, Fax: 22 518044 www.blue-island.com.cy