



To the Shareholders
of Blue Island Plc

Nicosia, 28th May, 2015

NOTICE FOR ANNUAL GENERAL MEETING

The annual General Meeting of Blue Island Plc will be held at the company's registered office 10 Polyfimou Street, Strovolos Industrial Area, 2033 Strovolos, on Wednesday, 17th of June 2015 at 15:00, to transact the following business:

1. To consider and approve the Directors' report of the company for the year ended 31st of December 2014.
2. To consider and approve the Audit report and the consolidated financial statements of the company for the year ended 31st of December 2014.
3. To elect members of the Board of Directors.
4. To fix the remuneration of the members of the Board of Directors.
5. To re-appoint the auditors and authorise the Board of Directors to fix their remuneration.

Yiannos Economides
Secretary

Notes:

1. Any person appearing as a shareholder in the Register of Members of the Company is entitled to participate in the Annual General Meeting, or appoint a proxy to attend and vote on his behalf. The instrument appointing a proxy (Form of Proxy), must be deposited at the registered office of the company (10 Polyfimou Street, Strovolos Industrial Area, 2033 Strovolos, fax: +357 22 518 044) at least 48 hours before the time of the Meeting.
2. If such appointer is a company, the Form of Proxy must bear the name of the company, and be signed and stamped by the duty authorised officer/s.
3. In the case of joint shareholder, the Form of Proxy can only be signed by the person whose name appears first in the Register of Members.

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FORM OF PROXY FOR THE ANNUAL GENERAL MEETING

To: Blue Island Plc
10 Polyfimou Street, Strovolos Industrial Area, 2033 Strovolos

I/We the undersignedwith ID registered member of Blue Island Plc, appoint with ID to attend and vote on my/our behalf on the Annual General Meeting of the Company that will be held on the 17th of June 2015 at 15:00 at the company's registered office 10 Polyfimou Street, Strovolos Industrial Area, 2033 Strovolos.

Date _____

Signature _____