



To: Mr. Nondas Cl. Metaxas,
Director General of Cyprus Stock Exchange,
Nicosia

28th April 2016

Dear Mr. Metaxas,

ANNOUNCEMENT

BLUE – Board of Directors Meeting approved final 2015 results, set AGM date and dividend proposal payment

We wish to inform you that the Board of Directors of Blue Island Plc met today, 28th of April 2016, and dealt with the following:

1. Examined and approved the financial statements for the period ended December 31, 2015. The results are attached. Full copies are available from the company's registered office in 10 Polyfimou Street, Strovolos Industrial Area, 2033 Strovolos, tel 22516555. The final results will also be published on the company's web site at <http://www.blue-island.com.cy>.
2. Decided to hold the shareholders Annual General Meeting on June 15, 2016 at 11:30am, at the company's registered office on the address mentioned in (1) above.
3. Decided to propose to the AGM the payment of a dividend of €0,016 per share of nominal value €0,17 (that is, 9,41% on the nominal value of the share). The total dividend to be paid (subject to AGM's approval) will be €247.005.

Subject to the approval of the AGM, the registered shareholders on the 5th of July 2016, will be eligible to the dividend (record date). Consequently, shares of Blue Island Plc traded on or after 4th of July 2016, will not be eligible to dividend (ex-dividend date).

Finally, shareholder payment date of the dividend (subject to AGM's approval) will be before the 14th of July, 2016.

Yours Sincerely,

Yiannos Economides
Secretary

Copy: Cyprus Securities and Exchange Commission