

BLUE ISLAND PLC

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2019

	30.06.19	31.12.18
	€	€
Assets		
Property, plant and equipment	7.693.568	7.031.997
Intangible assets	720.055	723.997
Non-current biological assets	182.926	182.926
Deferred tax asset	95.600	95.600
Total non-current assets	<u>8.692.149</u>	<u>8.034.520</u>
Inventories	1.264.695	1.392.883
Current biological assets	10.116.986	10.203.140
Trade and other receivables	1.745.574	1.457.327
Tax receivable	113.208	105.541
Cash and cash equivalents	235.330	575.665
Total current assets	<u>13.475.793</u>	<u>13.734.556</u>
Total assets	<u>22.167.942</u>	<u>21.769.076</u>
Equity		
Share capital	2.624.430	2.624.430
Share premium	6.761.580	6.761.580
Reserves	6.371.708	6.261.174
Total equity	<u>15.757.718</u>	<u>15.647.184</u>
Liabilities		
Loans and borrowings	257.089	29.211
Trade and other payables	335.731	-
Deferred income	489.282	539.725
Deferred tax liability	781.099	781.099
Total non-current liabilities	<u>1.863.201</u>	<u>1.350.035</u>
Current portion of long term loans	202.382	37.833
Bank overdraft	1.581.441	1.412.349
Trade and other payables	2.649.919	3.195.998
Deferred income	113.281	125.677
Total current liabilities	<u>4.547.023</u>	<u>4.771.857</u>
Total liabilities	<u>6.410.224</u>	<u>6.121.892</u>
Total equity and liabilities	<u>22.167.942</u>	<u>21.769.076</u>


 BLUE ISLAND PLC

BLUE ISLAND PLC**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME**

For the period from 1 January until 30 June 2019

	30.06.19 €	30.06.18 €
Revenue	11.326.906	11.050.851
Cost of sales	<u>(7.169.333)</u>	<u>(7.277.202)</u>
Gross profit	4.157.573	3.773.649
Change in fair value of biological assets	(86.154)	199.301
Other operating income	100.511	96.017
Impairment loss on financial assets	(67.798)	(6.817)
Selling and distribution expenses	(2.969.259)	(2.553.222)
Administrative expenses	(715.112)	(679.670)
Other operating expenses	<u>-</u>	<u>(42.500)</u>
Operating profit	<u>419.761</u>	<u>786.758</u>
Finance income	1.116	1.905
Finance expenses	<u>(51.189)</u>	<u>(38.961)</u>
Net finance expenses	<u>(50.073)</u>	<u>(37.056)</u>
Profit before tax	369.688	749.702
Tax	<u>(73.901)</u>	<u>(102.632)</u>
Profit for the period attributable to owners	<u>295.787</u>	<u>647.070</u>
Other comprehensive income for the period	<u>-</u>	<u>-</u>
Total comprehensive income for the period attributable to owners	<u><u>295.787</u></u>	<u><u>647.070</u></u>
Attributable to:		
Owners of parent	<u>295.787</u>	<u>647.070</u>
Basic earnings per share (cents)	<u>1,92</u>	<u>4,19</u>


BLUE ISLAND PLC