



CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2018

	2018 €	2017 €
Revenue	21.977.631	21.283.508
Cost of sales	<u>(15.120.732)</u>	<u>(14.279.445)</u>
Gross profit	6.856.898	7.004.063
Fair value adjustment in biological assets	1.827.218	757.966
Other operating income	292.248	309.011
Selling and distribution expenses	(5.201.582)	(4.935.292)
Administrative expenses	(1.492.400)	(1.308.174)
Other operating expenses	<u>(151.286)</u>	<u>(85.000)</u>
Operating profit	<u>2.131.095</u>	<u>1.742.574</u>
Finance income		
Finance expenses	3.369	1.803
Net finance expenses	<u>(69.527)</u>	<u>(75.059)</u>
Profit before tax	<u>(66.158)</u>	<u>(73.256)</u>
Tax		
Profit for the year	2.064.937	1.669.318
Other comprehensive income	<u>(471.832)</u>	<u>(303.768)</u>
Total comprehensive income for the year attributable to the owners	<u>1.593.106</u>	<u>1.365.550</u>
Basic and fully diluted earnings per share (cent)	<u>10,32</u>	<u>8,85</u>

BLUE ISLAND PLC

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

	2018 €	2017 €
Assets		
Property, plant and equipment	7.031.997	7.149.952
Intangible assets and goodwill	723.997	854.564
Biological assets	182.926	177.926
Deferred tax assets	95.600	95.600
Total non-current assets	<u>8.034.520</u>	<u>8.278.042</u>
Inventories	1.392.883	1.218.459
Biological assets	10.203.140	8.380.922
Trade and other receivables	1.457.327	1.302.403
Refundable tax	105.541	76.126
Cash and cash equivalents	575.665	397.435
Total current assets	<u>13.734.556</u>	<u>11.375.345</u>
Total assets	<u><u>21.769.076</u></u>	<u><u>19.653.387</u></u>
Equity		
Share capital	2.624.430	2.624.431
Share premium	6.761.580	6.761.580
Reserves	6.261.174	5.106.999
Total equity	<u>15.647.184</u>	<u>14.493.010</u>
Liabilities		
Loans and borrowings	29.211	64.468
Deferred tax liabilities	781.099	522.443
Deferred income	539.725	359.937
Total non-current liabilities	<u>1.350.035</u>	<u>946.848</u>
Bank overdrafts	1.412.349	1.183.464
Short term portion of long-term loans	37.833	118.088
Trade and other payables	3.195.999	2.817.279
Deferred income	125.677	94.698
Total current liabilities	<u>4.771.858</u>	<u>4.213.529</u>
Total liabilities	<u>6.121.893</u>	<u>5.160.377</u>
Total equity and liabilities	<u><u>21.769.076</u></u>	<u><u>19.653.387</u></u>

On 12 April 2019 the Board of Directors of Blue Island Plc approved and authorised these consolidated financial statements for issue.

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