

BLUE ISLAND PLC

UNAUDITED CONDENSED INTERIM CONSOLIDATED INCOME STATEMENT

For the period 1 January 2020 until 30 June 2020

	Period 30.06.2020 €	Period 30.06.2019 €
Revenue	10.968.075	11.326.906
Cost of sales	<u>(6.243.379)</u>	<u>(7.169.333)</u>
Gross profit	4.724.696	4.157.573
Fair value adjustment in biological assets	<u>(919.223)</u>	<u>(86.154)</u>
Gross profit after fair value adjustment in biological assets	3.805.473	4.071.419
Other operating income	274.144	100.511
Impairment on Fair Value of Financial Assets	(22.697)	(67.798)
Selling and distribution expenses	(2.958.694)	(2.969.259)
Administrative expenses	(702.429)	(715.112)
Other operating expenses	<u>(2.084)</u>	<u>-</u>
Operating profit	<u>393.713</u>	<u>419.761</u>
Finance income	1	1.116
Finance expenses	<u>(56.256)</u>	<u>(51.189)</u>
Net finance expenses	<u>(56.255)</u>	<u>(50.073)</u>
Profit before tax	337.458	369.688
Tax	<u>(72.879)</u>	<u>(73.901)</u>
Profit for the year	<u>264.579</u>	<u>295.787</u>
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive income for the year attributable to the owners	<u>264.579</u>	<u>295.787</u>
Basic and fully diluted earnings per share (cent)	<u>1,71</u>	<u>1,92</u>


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UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL
POSITION

As at 30 June 2020

	30.06.2020	31.12.2019
	€	€
Assets		
Property, plant and equipment	8.550.467	8.487.194
Intangible assets and goodwill	666.117	670.119
Biological assets	182.926	182.926
Deferred tax assets	<u>95.600</u>	<u>95.600</u>
Total non-current assets	<u>9.495.110</u>	<u>9.435.839</u>
Inventories	1.210.559	1.701.979
Biological assets	9.519.442	10.438.665
Trade and other receivables	1.778.387	1.645.404
Refundable tax	145.141	161.579
Cash and cash equivalents	<u>626.827</u>	<u>550.728</u>
Total current assets	<u>13.280.356</u>	<u>14.498.355</u>
Total assets	<u>22.775.466</u>	<u>23.934.194</u>
Equity		
Share capital	2.624.430	2.624.430
Share premium	6.761.580	6.761.580
Reserves	<u>6.831.815</u>	<u>6.752.489</u>
Total equity	<u>16.217.825</u>	<u>16.138.499</u>
Liabilities		
Loans and borrowings	188.670	219.492
Deferred tax liabilities	855.154	855.154
Lease liability	940.838	1.059.621
Deferred income	<u>424.837</u>	<u>438.838</u>
Total non-current liabilities	<u>2.409.499</u>	<u>2.573.105</u>
Bank Overdrafts	1.572.372	1.451.672
Short term portion of long-term loans	69.274	69.393
Trade and other payables	2.284.056	3.439.504
Lease liability	157.995	161.135
Deferred income	<u>64.445</u>	<u>100.886</u>
Total current liabilities	<u>4.148.142</u>	<u>5.222.590</u>
Total liabilities	<u>6.557.641</u>	<u>7.795.695</u>
Total equity and liabilities	<u>22.775.466</u>	<u>23.934.194</u>


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