



## CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2019

	2019 €	2018 €
<b>Revenue</b>	23.638.916	21.977.631
Cost of sales	<u>(15.053.387)</u>	<u>(15.120.732)</u>
<b>Gross profit</b>	8.585.529	6.856.899
Fair value adjustment in biological assets	235.525	1.827.218
Other operating income	214.408	292.248
Selling and distribution expenses	<u>(6.125.146)</u>	<u>(5.201.583)</u>
Administrative expenses	<u>(1.494.253)</u>	<u>(1.492.400)</u>
Impairment on Fair Value of Financial Assets (IFRS 9)	<u>(70.700)</u>	<u>(19.378)</u>
Other operating expenses	<u>(50.000)</u>	<u>(131.908)</u>
<b>Operating profit</b>	<u>1.295.363</u>	<u>2.131.095</u>
Finance income	2.938	3.369
Finance expenses	<u>(123.759)</u>	<u>(69.527)</u>
<b>Net finance expenses</b>	<u>(120.822)</u>	<u>(66.158)</u>
	1.174.541	2.064.937
<b>Profit before tax</b>		
Tax	<u>(151.479)</u>	<u>(471.832)</u>
<b>Profit for the year</b>	<u>1.023.062</u>	<u>1.593.106</u>
<b>Other comprehensive income</b>		
Revaluation of Land and Buildings	<u>32.466</u>	<u>-</u>
	<u>(41.149)</u>	<u>-</u>
<b>Deferred tax on Revaluation of Land and Buildings</b>		
<b>Total other comprehensive income</b>	<u>(8.683)</u>	<u>-</u>
<b>Total comprehensive income for the year attributable to the owners</b>	<u>1.014.379</u>	<u>1.593.106</u>
<b>Basic and fully diluted earnings per share (cent)</b>	<u><u>6,63</u></u>	<u><u>10,32</u></u>

BLUE ISLAND PLC



## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2019

	2019 €	2018 €
<b>Assets</b>		
Property, plant and equipment	8.487.194	7.031.997
Intangible assets and goodwill	670.119	723.997
Biological assets	182.926	182.926
Deferred tax assets	95.600	95.600
<b>Total non-current assets</b>	<b>9.435.839</b>	<b>8.034.520</b>
Inventories	1.701.979	1.392.883
Biological assets	10.438.665	10.203.140
Trade and other receivables	1.645.404	1.457.327
Refundable tax	161.579	105.541
Cash and cash equivalents	550.728	575.665
<b>Total current assets</b>	<b>14.498.355</b>	<b>13.734.556</b>
<b>Total assets</b>	<b>23.934.194</b>	<b>21.769.076</b>
<b>Equity</b>		
Share capital	2.624.430	2.624.430
Share premium	6.761.580	6.761.580
Reserves	6.752.489	6.261.174
<b>Total equity</b>	<b>16.138.499</b>	<b>15.647.184</b>
<b>Liabilities</b>		
Loans and borrowings	219.492	29.211
Deferred tax liabilities	855.154	781.099
Lease liability	1.059.621	-
Deferred income	438.838	539.725
<b>Total non-current liabilities</b>	<b>2.573.105</b>	<b>1.350.035</b>
Bank Overdrafts	1.451.672	1.412.349
Short term portion of long-term loans	69.393	37.833
Trade and other payables	3.439.504	3.195.999
Lease liability	161.135	-
Deferred income	100.886	125.677
<b>Total current liabilities</b>	<b>5.222.590</b>	<b>4.771.858</b>
<b>Total liabilities</b>	<b>7.795.695</b>	<b>6.121.893</b>
<b>Total equity and liabilities</b>	<b>23.934.194</b>	<b>21.769.076</b>

On 10 June 2020 the Board of Directors of Blue Island Plc approved and authorised these consolidated financial statements for issue.

  
BLUE ISLAND PLC