

## BLUE ISLAND PLC

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOMEFor the year ended 31 December 2020

	2020 €	2019 €
<b>Revenue</b>	22.568.554	23.638.916
Cost of sales	<u>(13.848.512)</u>	<u>(15.053.387)</u>
<b>Gross profit</b>	8.720.042	8.585.529
Fair value adjustment in biological assets	(1.290.607)	235.525
Other operating income	580.896	214.408
Selling and distribution expenses	(5.979.679)	(6.125.146)
Administrative expenses	(1.428.439)	(1.494.253)
Impairment loss on trade receivables	(16.288)	(70.700)
Other operating expenses	<u>(147.376)</u>	<u>(50.000)</u>
<b>Operating profit</b>	<u>438.549</u>	<u>1.295.363</u>
Finance income	53.030	2.938
Finance costs	<u>(96.537)</u>	<u>(123.760)</u>
<b>Net finance expenses</b>	<u>(43.507)</u>	<u>(120.822)</u>
<b>Profit before tax</b>	395.042	1.174.541
Tax	<u>(155.889)</u>	<u>(151.479)</u>
<b>Profit for the year</b>	<u>239.153</u>	<u>1.023.062</u>
<b>Other comprehensive income</b>		
<b>Items that will never be reclassified to profit or loss:</b>		
Revaluation of land and buildings	-	32.466
Deferred tax on revaluation of land and buildings	<u>-</u>	<u>(41.149)</u>
<b>Other comprehensive income for the year</b>	<u>-</u>	<u>(8.683)</u>
<b>Total comprehensive income for the year</b>	<u>239.153</u>	<u>1.014.379</u>
<b>Basic and fully diluted earnings per share (cent)</b>	<u>1,55</u>	<u>6,63</u>



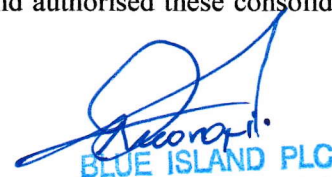
BLUE ISLAND PLC

## BLUE ISLAND PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITIONAs at 31 December 2020

	2020 €	2019 €
<b>Assets</b>		
Property, plant and equipment	8.408.658	8.487.194
Intangible assets and goodwill	663.117	670.119
Biological assets	42.926	182.926
Deferred tax assets	<u>28.566</u>	<u>95.600</u>
<b>Total non-current assets</b>	<u>9.143.267</u>	<u>9.435.839</u>
Inventories	1.249.456	1.701.979
Biological assets	9.288.058	10.438.665
Trade and other receivables	1.502.511	1.645.404
Refundable tax	41.124	161.579
Cash and cash equivalents	<u>698.912</u>	<u>550.728</u>
<b>Total current assets</b>	<u>12.780.061</u>	<u>14.498.355</u>
<b>Total assets</b>	<u>21.923.328</u>	<u>23.934.194</u>
<b>Equity</b>		
Share capital	2.624.430	2.624.430
Share premium	6.761.580	6.761.580
Reserves	<u>6.661.904</u>	<u>6.752.489</u>
<b>Total equity</b>	<u>16.047.914</u>	<u>16.138.499</u>
<b>Liabilities</b>		
Loans and borrowings	168.912	219.492
Lease liabilities	862.049	1.059.621
Deferred tax liabilities	780.319	855.154
Deferred income	<u>374.394</u>	<u>438.838</u>
<b>Total non-current liabilities</b>	<u>2.185.674</u>	<u>2.573.105</u>
Bank overdrafts	717.925	1.451.672
Short term portion of long-term loans	57.704	69.393
Lease liabilities	159.885	161.135
Trade and other payables	2.689.781	3.439.504
Deferred income	<u>64.445</u>	<u>100.886</u>
<b>Total current liabilities</b>	<u>3.689.740</u>	<u>5.222.590</u>
<b>Total liabilities</b>	<u>5.875.414</u>	<u>7.795.695</u>
<b>Total equity and liabilities</b>	<u>21.923.328</u>	<u>23.934.194</u>

On 28 April 2021 the Board of Directors of Blue Island Plc approved and authorised these consolidated financial statements for issue.



BLUE ISLAND PLC