

BLUE ISLAND PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	Note	2025 €	2024 €
Assets			
Property, plant and equipment	16	13.715.829	11.197.975
Intangible assets and goodwill	17	676.733	683.629
Deferred tax assets	25	-	21.497
Total non-current assets		<u>14.392.562</u>	<u>11.903.101</u>
Inventory	19	2.247.287	1.861.191
Biological assets	18	12.295.735	11.647.901
Trade and other receivables	20	2.885.422	1.933.476
Cash and cash equivalents	21	3.694.923	2.180.712
Total current assets		<u>21.123.367</u>	<u>17.623.280</u>
Total assets		<u>35.515.929</u>	<u>29.526.381</u>
Equity			
Share capital	22	2.624.430	2.624.430
Share premium		6.761.580	6.761.580
Reserves		<u>16.098.403</u>	<u>12.207.129</u>
Total equity		<u>25.484.413</u>	<u>21.593.139</u>
Liabilities			
Loans and borrowings	23	1.010.673	-
Lease liabilities	24	694.340	952.354
Deferred tax liabilities	25	1.275.191	939.561
Deferred income	27	<u>554.791</u>	<u>677.371</u>
Total non-current liabilities		<u>3.534.995</u>	<u>2.569.286</u>
Bank overdrafts	21	131.029	240.780
Short term portion of long-term loans	23	97.668	-
Lease liabilities	24	143.560	159.418
Trade and other payables	26	5.619.117	4.671.058
Deferred income	27	122.579	122.639
Tax liability	28	<u>382.568</u>	<u>170.061</u>
Total current liabilities		<u>6.496.521</u>	<u>5.363.956</u>
Total liabilities		<u>10.031.516</u>	<u>7.933.242</u>
Total equity and liabilities		<u>35.515.929</u>	<u>29.526.381</u>

On 28 April 2026 the Board of Directors of Blue Island Plc approved and authorised these consolidated financial statements for issue.

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Stavros Kremmos
Director

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Georgios Zaloumis
Director

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Ioannis Kremmos
Director

BLUE ISLAND PLC

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2025

	Note	2025 €	2024 €
Revenue	8	41.325.238	36.703.291
Cost of sales	10	<u>(22.815.089)</u>	<u>(22.571.035)</u>
Gross Profit		18.510.149	14.132.256
Fair value adjustment on biological assets	18	647.834	1.138.459
Other operating income	9	198.732	154.305
Selling and distribution expenses	10	(9.952.895)	(8.972.683)
Administrative expenses	10	(3.356.943)	(2.783.001)
Impairment on trade and other receivables	20	(3.130)	(3.004)
Other operating expenses	20	<u>(252.211)</u>	<u>-</u>
Operating profit		<u>5.791.536</u>	<u>3.666.332</u>
Finance income		3.438	2.429
Finance expenses		<u>(89.512)</u>	<u>(58.195)</u>
Net finance expenses	12	<u>(86.074)</u>	<u>(55.766)</u>
Profit before tax		5.705.462	3.610.566
Tax	13	<u>(968.188)</u>	<u>(534.281)</u>
Profit for the year		<u>4.737.274</u>	<u>3.076.285</u>
Other operating income			
Items that will never be reclassified to profit or loss:			
Revaluation gain on land and buildings	16	318.057	-
Deferred tax on revaluation of land and buildings	25	<u>(35.817)</u>	<u>2.686</u>
Other comprehensive income for the year		<u>282.240</u>	<u>2.686</u>
Total comprehensive income for the year		<u>5.019.514</u>	<u>3.078.971</u>
Basic and full diluted earnings per share (cent)	14	<u>30.69</u>	<u>19.93</u>